Document émis électroniquement

Registre de Commerce et des Sociétés
**B16186** - L150102362
déposé le 15/06/2015

# MENTION

| | |
|---|---|
| Nom de la Société : | ILRES S.A. |
| Siège social : | 46, Rue du Cimetière<br>L - 1338 Luxembourg |
| Numéro d'immatriculation au registre de commerce et des sociétés : | B 161 86 |

Les comptes annuels au 31 décembre 2014 ont été déposés au registre de commerce et des sociétés.

Pour mention, aux fins de publication au Mémorial, Recueil des Sociétés et Associations.

Document émis électroniquement

Registre de Commerce et des Sociétés
**B16186** - L150102362
enregistré et déposé le 15/06/2015

| RCSL Nr. : B16186 | Matricule : 1984 2201 422 |
|---|---|

## ABRIDGED BALANCE SHEET

**Financial year from** 01 01/01/2014 **to** 02 31/12/2014 *(in* 03 EUR *)*

ILRES S.A.

46, Rue du Cimetière
L-1338 Luxembourg

## ASSETS

| | | Reference(s) | | Current year | | Previous year |
|---|---|---|---|---|---|---|
| **A. Subscribed capital unpaid** | 1101 | | 101 | | 102 | |
| I. Subscribed capital not called | 1103 | | 103 | | 104 | |
| II. Subscribed capital called but unpaid | 1105 | | 105 | | 106 | |
| **B. Formation expenses** | 1107 | | 107 | | 108 | |
| **C. Fixed assets** | 1109 | | 109 | 83.627,31 | 110 | 73.517,08 |
| I. Intangible fixed assets | 1111 | | 111 | | 112 | |
| II. Tangible fixed assets | 1125 | 2.3, 3 | 125 | 83.627,31 | 126 | 73.517,08 |
| III. Financial fixed assets | 1135 | | 135 | | 136 | |
| **D. Current assets** | 1151 | | 151 | 2.088.734,77 | 152 | 2.356.797,31 |
| I. Inventories | 1153 | 2.4, 4 | 153 | 462.985,38 | 154 | 539.153,00 |
| II. Debtors | 1163 | | 163 | 990.036,86 | 164 | 861.183,86 |
| a) becoming due and payable within one year | 1203 | | 203 | 990.036,86 | 204 | 861.183,86 |
| b) becoming due and payable after more than one year | 1205 | | 205 | | 206 | |
| III. Transferable securities and other financial instruments | 1189 | | 189 | | 190 | |
| IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand | 1197 | | 197 | 635.712,53 | 198 | 956.460,45 |
| **E. Prepayments** | 1199 | | 199 | 20.514,73 | 200 | 18.215,52 |
| **TOTAL (ASSETS)** | | | 201 | 2.192.876,81 | 202 | 2.448.529,91 |

The notes in the annex form an integral part of the annual accounts

| RCSL Nr. : B16186 | Matricule : 1984 2201 422 |
|---|---|

## LIABILITIES

| | | Reference(s) | | Current year | | Previous year |
|---|---|---|---|---|---|---|
| **A. Capital and reserves** | 1301 | | 301 | 855.808,69 | 302 | 994.715,74 |
| I. Subscribed capital | 1303 | 5 | 303 | 63.700,00 | 304 | 63.700,00 |
| II. Share premium and similar premiums | 1305 | | 305 | | 306 | |
| III. Revaluation reserves | 1307 | | 307 | | 308 | |
| IV. Reserves | 1309 | 6 | 309 | 35.349,17 | 310 | 35.349,17 |
| V. Profit or loss brought forward | 1319 | 7 | 319 | 435.954,35 | 320 | 435.954,35 |
| VI. Profit or loss for the financial year | 1321 | | 321 | 320.805,17 | 322 | 459.712,22 |
| VII. Interim dividends | 1323 | | 323 | | 324 | |
| VIII. Capital investment subsidies | 1325 | | 325 | | 326 | |
| IX. Temporarily not taxable capital gains | 1327 | | 327 | | 328 | |
| **B. Subordinated debts** | 1329 | | 329 | | 330 | |
| a) becoming due and payable within one year | 1425 | | 425 | | 426 | |
| b) becoming due and payable after more than one year | 1427 | | 427 | | 428 | |
| **C. Provisions** | 1331 | 8 | 331 | 246.974,00 | 332 | 382.250,13 |
| **D. Non subordinated debts** | 1339 | | 339 | 911.662,74 | 340 | 875.716,04 |
| a) becoming due and payable within one year | 1407 | | 407 | 911.662,74 | 408 | 875.716,04 |
| b) becoming due and payable after more than one year | 1409 | | 409 | | 410 | |
| **E. Deferred income** | 1403 | | 403 | 178.431,38 | 404 | 195.848,00 |
| **TOTAL (LIABILITIES)** | | | 405 | 2.192.876,81 | 406 | 2.448.529,91 |

## NOTE 1 - GENERAL INFORMATION

ILRES S.A. ("The Company") was incorporated on September 8, 1978 as a "société à responsabilité limitée" for a limited period of 30 years. Following decisions taken by the Extraordinary General Meeting held on June 30, 1981 and on March 25, 1988, the Company's legal form was changed to a "société anonyme" for an unlimited period.

The purpose of the Company is market, opinion, media and social research, as well as commercial, industrial, financial, movable and immovable operations which are in direct and indirect relation with this purpose.

## NOTE 2 - PRINCIPALS RULES AND VALUATION METHODS

### 2.1. Basis of preparation

The financial statements are stated in Euro (EUR). The accounts have been prepared in accordance with accounting principles generally accepted in Luxembourg (amended law of December 19, 2002 regarding accounting and annual accounts).

### 2.2. Foreign currency translation

Fixed assets expressed in another currency than EUR are translated in EUR at the exchange rate prevailing at the date of their acquisition.

Other assets are liabilities denominated in currencies other than EUR are translated at the average exchange rate at the balance sheet date. Income and expenses denominated in other currencies are translated at the exchange rate prevailing at the transaction date.

2.3. Tangible fixed assets

Tangible fixed assets are recorded at acquisition cost and are depreciated on a straight-line basis over their useful economic lives.

The periods of amortization of the tangible fixed assets are as follows:

| | |
|---|---|
| Office and computer equipments: | 1-4 years |
| Other fixtures and fittings: | 4-10 years |
| Furniture: | 4 years |

2.4. Inventories - work in progress

Inventories include custom surveys in progress but not completed at the balance sheet date. Inventories are valued at their selling price based on their level of completion. The variation of the work in progress between two periods is recognized in the Profit and Loss account.

2.5. Debtors

Debtors are stated at nominal value. Value adjustments are recorded at the end of the financial year if the net realizable value is lower than the book value. These value adjustments are not maintained if the reason for which the value adjustments were made has ceased to apply.

2.6. Net turnover

The net turnover comprises the amounts derived from the sale of products and the provisions of services falling within the Company's ordinary activities, after deductions of sales rebates and value added tax.

2.7. Deferred income

Deferred income includes the excess of amounts billed to the clients compared to the level of completion of custom surveys at the balance sheet date.

## NOTE 3 - TANGIBLE ASSETS

The movements of the year are as follows:

| | 2014 | 2013 |
|---|---|---|
| Acquisition cost | | |
| Beginning of the year | 626.638,42 | 579.538,60 |
| Additions for the year | 56.678,55 | 47.099,82 |
| End of the year | 683.316,97 | 626.638,42 |
| Value adjustment | | |
| Beginning of the year | 553.121,34 | 504.017,80 |
| For the current year | 46.568,32 | 49.103,54 |
| End of the year | 599.689,66 | 553.121,34 |
| Net book value at end of year | 83.627,31 | 73.517,08 |

## NOTE 4 - INVENTORIES

The inventories amount to EUR 462.985,38 (2013: EUR 539.153,00), presenting the work in progress based on the level of completion.

## NOTE 5 - SUBSCRIBED CAPITAL

The subscribed capital amounts to EUR 63.700,00 represented by 2.548 nominal shares of a par value of EUR 25,00 each.

## NOTE 6 - RESERVES

The non-distributable reserves are represented as follow:

| | |
|---|---|
| Legal reserve | 8.924,17 |
| Net Wealth tax reserve 2005 | 26.425,00 |
| Reserves | 35.349,17 |

**NOTE 7 - RESULT BROUGHT FORWARD**

The movements for the year are as follows:

| | |
|---|---|
| Result brought forward beginning of the year | 435.954,35 |
| Result of the year 2013 | 459.712,22 |
| Dividends paid to shareholders | (459.712,22) |
| Result brought forward end of the year | 435.954,35 |

**NOTE 8 – TAX ON PROFIT OR LOSS**

The company is subject to the general tax regulation applicable to all Luxembourg "Commercial Companies". The other receivables mainly relate to the claim of refund for taxation of EUR 41.096,88 (2013: Provision of EUR 87.018,66) corresponding to corporate and municipal taxes.

**NOTE 9 – STAFF**

The company employs 31 persons as at year-end (2013: 31 persons).

**NOTE 10 – OTHER OPERATING CHARGES**

The other operating charges of EUR 158.326,25 (2013: EUR 145.775,81) mainly relate to software and TNS licenses fees paid.

**NOTE 11 - OFF-BALANCE SHEET COMMITMENTS**

The Company has an off-balance sheet commitment related to a life insurance of EUR 20.079,38 as at December 31, 2014 (2013:EUR 20.079,38).

# ILRES S.A.

Société Anonyme
Siège social: 46, rue de Cimetière
L-1338 Luxemburg
R.C.S : Luxembourg B16186
Capital social: 63.700,00 EUR

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**At the ordinary annual shareholders meeting on June 11, 2015 the following decision has been taken regarding the allocation of result:**

- The annual statement of account as of December 31, 2014, showing a profit in the amount of 320.805,17 € is recognized.
- The shareholders decide to carry forward the profit of the financial year as following:

| | | |
|---|---|---|
| Result carried forward 01/01/2014 | 435.954,35 | EUR |
| Reversal wealth tax Reserve 2005 | 26.425,00 | EUR |
| | 462.379,35 | EUR |
| Result of the business year | 320.805,17 | EUR |
| Dividends 2014 | -347.230,17 | EUR |
| Result carried forward to 01/01/2015 | 435.954,35 | EUR |

**Directors**

- Mr. Louis Mevis;
  L-1711 Luxembourg, 10 rue Bernard Haal
- Cendris Collectief Register BV,
  NL- 2595 AK`s Gravenhage, 23 Prinses Beatrixlaan
  Register: No. 5598 9780
- TNS Nipo BV,
  NL-1013 KS Amsterdam, 74, Grote Bickerstraat
  Register: Amsterdamm, No. 3313 4494

**Statuary Auditors**

Deloitte Audit S.A.
L-2220 Luxembourg, 560, rue de Neudorf

For the correctness,

Luxembourg, June 11, 2015

For the company